Careers in Insurance

The insurance industry employs over 2.3 million workers.

Wage and salary employment in the industry is projected to grow 10% in the next ten years.

In 2004, weekly earnings for workers in the industry averaged $756, considerably higher than the average of $529 for all private industry.
Careers in Insurance

How many insurance jobs can you name?

Public Relations Manager  Claims Adjuster
Data Systems Manager  Nurse
Field Representative  Operations Officer
Actuary  Risk Manager
Marketing  Attorney
Agent  Physical Therapist
Risk Control Specialist  Personnel Director
Training Manager  Underwriter
Financial Manager
Growing areas of the insurance industry are medical services, health insurance and expansion into other financial services such as securities and mutual funds.

Office and administrative occupations usually require a high school diploma; whereas employers prefer college graduates for sales, managerial, and professional jobs.
Careers in Insurance

What are some of the jobs in the industry?

Risk Manager

Work with corporations to determine how they can best protect themselves against loss and damage.

Claims Adjuster

Help people get back on their feet after they have suffered personal injury or property damage.
Careers in Insurance

What are some of the jobs in the industry?

Broker and Agent

Build close personal and business relationships to help people acquire the kind of protection that best provides them with peace of mind.

Underwriter

On the behalf of the insurance industry, assess and analyze personal and business risks to develop coverages that safeguard lives, properties, personal possessions and businesses.
Careers in Insurance

What are some of the jobs in the industry?

Loss Control Specialist

Help underwriters assess risk by investigating and inspecting businesses to identify and describe exposure for loss

Actuary

Responsible for determining the risk involved in insuring a person’s life, their property, their health or their business
What are some of the jobs in the industry?

Service Representatives

Serve as a direct point of contact for customers. They are responsible for ensuring that their company’s customers receive an adequate level of service or help with their questions and concerns.
Careers in Insurance

Types of Industry Organizations

Insurance Companies

Provide insurance coverage for consumers and organizations

Brokerages or Agencies

The intermediary between insurance companies and consumers or organizations
Careers in Insurance

Types of Industry Organizations

Reinsurance Companies

Insurance services for insurance companies to help spread risk and provide financial stability for the insurance industry

Consulting Organizations

Professional advice from identifying risks to assessing losses or damages.
Careers in Insurance

Advantages to a career in Insurance

Recognition

Insurance professionals lead businesses and communities

Rewards

Competitive compensation matches job satisfaction
Careers in Insurance

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Advantages to a career in Insurance

Flexibility

The industry invites people to take charge and work at their own pace in any location

Challenge

People in insurance make a difference by solving problems and helping people
Careers in Insurance

Advantages to a career in Insurance

Variety

Every day is a new adventure. The work is as varied as the customers' needs

Advancement

Self-motivated, skilled people advance quickly