Writing Assignment #2

Read Seven Revenue Recognition Principles in the March, 2014 issue of the Journal of Accountancy (published by the American Institute of Certified Public Accountants). Write a paper using the following parameters:

1. Summarize the main points of the article. Be brief and to the point. Do not just re-write the article or regurgitate it in shorthand. Two or three paragraphs should suffice. If you must use more do it, but try to remember that in business writing, as in many other communications, if you don't get the attention of your audience quickly, all is lost.

2. Give your reaction and recommendations. This is your opinion. Use whatever documentation you need to support your arguments, both from the article and from your own experiences. Don't be shy and don't try to be "politically correct." I want to know what you think. For purposes of this assignment, the way you express your opinion is more important than the position you take. Try to do this part using no more words than you did in the summary.

3. Describe the reasons you would find the information in the article useful or not useful in being successful in business.