

CHECKING ACCOUNTS

Each financial institution in the county certified under the Governmental Unit Deposit Protection Act will be given the opportunity, consistent with good fiscal management, to do business with the college. Toward that end, the college triennially solicits proposals for banking services from eligible institutions. The institution providing the most favorable financial and ancillary services will be selected for a three-year period with up to two 1-year extensions. The college reserves the right to move its accounts at any time in the event that services rendered do not meet its needs.

Approved:

Board of Trustees

April 22, 1976

Revised:

March 19, 1992

March 18, 2004