

BANKING SIGNATORIES

- A. For the purposes of executing financial instruments from any of the college accounts, the following are designated as authorized signatories:
1. President
 2. Financial Officers:
 - a) Vice President for Administration and Chief Business Officer
 - b) Executive Director of Financial Services
 - c) Controller
 3. Other Authorized Signatories:
 - a) Vice President, Academic and Student Affairs
 - b) Vice President, College Advancement and Provost of JKC
- B. The above individuals are authorized on behalf of the College, and in its name, to sign checks, receipts, or orders for the payment or withdrawal of funds deposited to the credit of said accounts when so signed.
- C. Checks in excess of \$5,000.00 shall be executed by two authorized signatories, one of whom must be a Financial Officer, and the other of whom must be the President or one of the Other Authorized Signatories.
- D. This shall remain in full force and effect until the bank shall have received written notice of its amendment or rescission and that receipt of such notice shall not affect any action taken by the bank prior thereto.

Approved:

Board of Trustees
February 19, 1998

Revised:

November 15, 2001
March 18, 2004
August 4, 2005
January 19, 2006
January 18, 2007